

Shivaji University Kolhapur

Syllabus in accordance with NEP- 2020
with effect from Academic Year 2022-23

B.Com-I (Semester-II)

GEC-BB2: General Elective Course

Insurance Paper-II

Objectives: The objective of this course is to enable students to know the fundamentals of general insurance.

Credits: 04

60 hours Course	Course Content	Total 50 Marks
Course Outcomes:	1. To enable the students to know the fundamentals of General Insurance. 2. To give exposure to the students about general insurance, procedural part, general insurance business and FDI in insurance in India.	(Marks: 40 for Examination 10 for Internal Assessment)
Unit-I:	Fire Insurance:	(15 hours)
	Meaning, Procedure of taking fire Insurance policy, Policy conditions, kinds of policies, cancellation and forfeiture of policy, Renewal of policy, settlement of claims.	
Unit-II:	Marine Insurance:	(15 hours)
	Meaning, Procedure of taking marine insurance policy, Difference between fire and marine Insurance, clauses of marine insurance policy, marine losses and perils, Types of policies	
Unit-III:	Miscellaneous Insurance (only nature & cover)	(15 hours)
	(A) Personal Accident Insurance (B) Health Insurance (C) Motor Insurance (D) Burglary Insurance (E) Liability Insurance (F) Fidelity Guarantee Insurance (G) Cattle Insurance (H) Crop Insurance	
Unit-IV:	General Insurance Business in India	(15 hours)
	Growth of general insurance business after privatization, Evaluation of performance of public and private companies, Foreign Direct Investment (FDI) in insurance business, merits and demerits, current scenario, Banc assurance.	

Note: Visit to general insurance company and/or a Guest lecturer may be arranged.

List of Reference books:

1. G.S. Panda-' Principles and Practices of Insurance' Kalyani Publishers, Ludhiana
2. M. Arif khan' and Practice of Insurance' Educational Book House, Aligarh.
3. M.N. Mishra-'Insurance Principles and Practice' S. Chand & Company Ltd. New Delhi.
4. Kothari & Bahl, Principles and Practice of Insurance' Sahitya Bhawan, Agra.
5. S. Balachandran, General Insurance, Insurance Institute of India, Mumbai.
6. S. Balachandran, Life Insurance, Insurance Institute of India, Mumbai.
7. Insurance Regulatory Development Authority Act-1999.

Note- Latest edition of text books may be used.