

B. Com. Part-I (Level-5) SEMESTER-I

Shivaji University Kolhapur

Syllabus in accordance with NEP- 2020
with effect from Academic Year 2022-23

B.Com-I (Semester-I)

Course Code: DSC-1 Discipline Specific Course

Financial Accounting Paper-I

Credits: 4

60 hours Course	Course Content	Total 50 Marks
Course Outcomes:	After completing this course, students will be able: 1. To get an idea about the basic of accounting, accounting concepts and conventions and accounting process. 2. To acquaint with skill of recording transactions related to amalgamation of partnership firm. 3. To apply skills of accounting for consignment transactions. 4. To make use of knowledge and skill for accounting of professionals.	(Marks: 40 for Examination 10 for Internal Assessment)
Unit-I:	Introduction to Accounting:	(15 hours)
	Basic Accounting Concepts and Conventions, Accounting Process, Accounting Standards- Need & Procedure, Concept of IFRS	
Unit-II:	Accounting for Amalgamation of Partnership:	(15 hours)
	Amalgamation of Partnership Firms	
Unit-III:	Consignment Accounting:	(15 hours)
	Consignment Accounts- Important Terms and Accounting in the books of Consignor and Consignee.	
Unit-IV:	Accounting of Professionals:	(15 hours)
	Accounts of Professionals- preparation of Receipts and Expenditure Account and Balance sheet of Medical Practitioners and Professional Accountants.	

Reference Books:

1. Gupta R.L. and Radhaswamy M- 'Financial Accounting' Sultan Chand Sons, New Delhi.
2. Shukla M.C. Grewal T.S. and Gupta S.C.- 'Advanced Accounts' S. Chand and Company, New Delhi.
3. Agarwala A.N. Agarwala K.N.- 'Higher Science of Accountancy' Kitab Mahal Allahabad.
4. Jain and Narang- 'Advanced Accountancy' Kalyani Publications, New Delhi.
5. S.N. Maheswari- 'Advanced Accountancy'
6. Compendium of statement and standard of Accounting. The Institute of Chartered Accountants of India.
7. Rajan Chougule, Dhaval Chougule- "Theory and practice of Computer Accounting" Modern Publication, Kolhapur.

Note- College should make a provision of necessary computers for commerce department to train the students in computer Accounting as prescribed in the syllabus.